

**Appendix 3**

In this Appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Price Stabilisation Module

### **(PRS)**

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## 2 PRICE STABILISATION

### 2.1 Application

2.1.1 This chapter applies to a Stabilisation Manager and to any Stabilisation Agents appointed by him.

### 2.2 Permitted Price Stabilisation

- 2.2.1 (1) A Stabilisation Manager and, if applicable, his Stabilisation Agents may in respect of Eligible Securities:
- (a) purchase, or agree to purchase, such Eligible Securities; or
  - (b) offer or attempt to do anything in (a) with a view to stabilising the Market Price of such Eligible Securities.
- (2) A Stabilisation Manager and, if applicable, his Stabilisation Agents must not, when engaging in an activity described in (1), in respect of Shares, Certificates over Shares, ~~and Warrants over Shares,~~ and Units that are shares representing the rights or interests of Unitholders in a Fund, conduct such activity at a price higher than the Offer Price.

#### Guidance

Pricing limits do not extend to Debentures hence Rule 2.2.1(2) does not apply with respect to Debentures. Pricing for Debentures is subject instead to the requirement in 2.2.1(1) that the stabilising action is taken to support the Market Price.

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