

**Appendix 8**

In this appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Representative Office Module

### **(REP)**

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## **2 AUTHORISATION**

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### **2.3 Withdrawal of a Licence**

**2.3.1** A Representative Office seeking to have its Licence withdrawn must submit a request in writing stating:

- (a) the reasons for the request;
- (b) that it has ceased or will cease to carry on the Financial Service of Operating a Representative Office in or from the DIFC; and
- (c) the date on which it ceased or will cease to carry on the Financial Service of Operating a Representative Office in or from the DIFC;
- (d) that it has satisfied, or will satisfy, all obligations owed in respect of its business under the Licence; and
- (e) that there are no other matters relating to its business under the Licence of which the DFSA would reasonably expect to be notified, or might reasonably expect to be resolved, before agreeing to the request.

#### **Guidance**

The DFSA may act on its own initiative to withdraw a Representative Office's Licence. The circumstances in which the DFSA will do so are set out in Article 50(3).

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- 4.6.5** (1) A Representative Office must ensure that any marketing material communicated to a Person contains the following information:
- (a) the name of the Representative Office communicating the marketing material and on whose behalf the marketing material is being communicated;
  - (b) the Representative Office's regulatory status as required under Rule 4.56.2; and
  - (c) if the marketing material is directed at a specific class or category of investor, a clear statement to that effect and that no other Person should act upon it.

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## 5 REGULATORY PROCESSES

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### 5.3 Accuracy of information

5.3.1 A Representative Office must take reasonable steps to ensure that all information that it provides to the DFSA in accordance with any legislation applicable in the DIFC is:

- (a) factually accurate or, in the case of estimates and judgements, fairly and properly based; and
- (b) complete, in that it should include anything of which the DFSA would reasonably expect to be notified.

5.3.2 (1) A Representative Office must notify the DFSA immediately if it becomes aware, or has information that reasonably suggests:

- (a) that it has or may have provided the DFSA with information which was or may have been false, misleading, incomplete or inaccurate; or
  - (b) that information previously provided to the DFSA has or may have changed in a material particular.
- (2) Subject to (3), the notification in (1) must include details of the information which is or may be false or misleading, incomplete or inaccurate, or has or may have changed and an explanation of why the information was or may have been provided and the correct information.
- (3) If the correct information in (2) cannot be submitted with the notification it must be submitted as soon as reasonably possible.