

**Appendix 2**

In this appendix underlining indicates new text and striking through indicates deleted text.



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# The DFSA Rulebook

## Authorisation Module

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## 6 WITHDRAWAL OF A LICENCE

### 6.2 Withdrawal of a licence at an Authorised Firm's request

#### 6.2.1 .....

##### Guidance

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8. Where an ~~Operator~~ Fund Manager or the Trustee makes a request under Rule 6.2.1, the ~~Operator~~ Fund Manager or the Trustee will need to satisfy the DFSA that it has made appropriate arrangements in accordance with the requirements under the Collective Investment Law ~~2006~~ 2010 and the Rules in CIR with respect to the continuing operation of the Fund for which it is the ~~Operator~~ Fund Manager or the Trustee, as the case may be.

## 10 LICENSED FUNCTIONS

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### 10.2 Functions

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#### 10.2.2 Licensed Functions:

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##### Guidance

1. The Licensed Function of Responsible Officer applies to an individual employed by a Controller or other Group company who is not an Employee of the Authorised Firm, but who has significant responsibility for, or for exercising a significant influence on, the management of one or more aspects of the Authorised Firm's business.
2. Examples of a Responsible Officer might include an individual responsible for the overall strategic direction of an Authorised Firm or a regional manager to whom a Senior Executive Officer reports and from whom he takes direction.
3. The DFSA would expect the ~~Operator~~ Fund Manager of a Fund to appoint at least one individual other than the Senior Executive Officer to carry out Senior Manager functions in relation to the Fund such as managing operational risk and other internal controls.